



WORLD TRADE CENTER CYPRUS



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Services

Trade Information	Temporary Offices
Trade Missions	Meeting Facilities
Trade Education	Translations
Trade Shows & Exhibitions	Secretarial Services
Business Services	Hotel/Travel Arrangements

COUNTRY PROFILE

Official Name	Republic of Cyprus
Area	9,250 sq km (of which 3,355 sq km are in North Cyprus)
Population	780.133 (2005)
Capital	Nicosia
Languages	Greek, English, Turkish
Government type	Republic Head of State: President; Head of Government: President of Council of Ministers; Cabinet: Council of Ministers
GDP	Republic of Cyprus: \$15.71 billion North Cyprus: \$4.54 billion (not internationally recognized and under Turkish occupation)
GDP real growth rate	Republic of Cyprus: 3.29%; North Cyprus: 2.6%
GDP by sector	Republic of Cyprus: agriculture 4.1%; industry 20%; services 76% North Cyprus: agriculture 10%; industry 20%; services 68%
Labor force	Republic of Cyprus: 330,000; North Cyprus: 95,025
Unemployment rate	Republic of Cyprus: 3.2%; North Cyprus: 5.6%
Current account balance	\$-619 million
Natural resources	copper, asbestos, timber, salt, marble, clay earth pigment
Major industries	tourism, food, beverages, textiles, chemicals, metal products, wood products
Exports	Republic of Cyprus: \$1.094 billion; North Cyprus: \$49 million
Main exports	Republic of Cyprus: citrus, potatoes, pharmaceuticals, cement, clothing and cigarettes North Cyprus: citrus, potatoes, textiles
Export partners	UK 20%, Greece 13%, Lebanon 4%, Israel 7.4%, Germany 7%
Imports	Republic of Cyprus: \$5.258 billion; North Cyprus: \$415 million
Main imports	Republic of Cyprus: consumer goods, petroleum and lubricants, intermediate goods, machinery, transport equipment North Cyprus: food, minerals, chemicals, machinery
Import partners	Russia 30%, Greece 7%, Italy 8%, UK 6%, Germany 7%, Japan 6%, France 5%, China 5%, US 4%, Spain 4%
Debt - external	Republic of Cyprus: \$7.32 billion
Reserves of foreign exchange & gold	\$3.385 billion
Currency	Republic of Cyprus: Cypriot Pound (CYP)
Exchange rate	US\$ 1 = CYP 0.46

All data relate to 2004 figures unless otherwise stated